

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

This proposal should now be allowed to pass. Many of us use options in a responsible manner to reduce our risks in the markets. We do not need more rules and regulations to "save" us from ourselves. Those of you who are for this rule need to be educated on how options can actually decrease our risks instead of using your assumptions to wreak havoc on our retirement accounts. Not only can responsible option usage generate income for a portfolio it can also be used as insurance during turbulent times and allow us to make money in a down market safely.